State of WV Executive Department…Proclamation by the Governor

STATE OF

WEST VIRGINIA

EXECUTIVE

DEPARTMENT

At Charleston

PROCLAMATION

By the Governor

WHEREAS, the Legislature adopted Senate Joint Resolution Six, known as the Roads to Prosperity Amendment of 2017, on the eighth day of April, Two Thousand Seventeen; and WHEREAS, article XIV, section two of the Constitution of West Virginia requires that any amendment to the constitution be submitted to the voters of the state for ratification or rejection, at a special election; and WHEREAS, Senate Joint Resolution Six authorized the Governor to set the date of the special election during the year Two Thousand Seventeen; and NOW, THEREFORE, I JIM JUSTICE, by virtue of the power and authority vested in me by law, and in accordance with article XIV, section two of the Constitution of West Virginia, section one, article eleven, chapter three of the West Virginia Code, and Senate Joint Resolution Six, do hereby proclaim the following:

The special election for the Roads to Prosperity Amendment of 2017, pursuant to article XIV, section two of the Constitution of West Virginia, section one, article eleven, chapter three of the West Virginia Code, and Senate Joint Resolution Six, is to be held on Saturday, October 7, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great seal of the State of West Virginia to be affixed.

DONE at the Capitol in the City of Charleston, State of West Virginia, this twenty-seventh day of June, in the year of our Lord, Two Thousand Seventeen, and in the One Hundred Fifty-Fifth year of the State.

SEAL

By the Governor

Jim Justice

GOVERNOR

Mac Warner

SECRETARY OF STATE

Roads to Prosperity Amendment of 2017.

(a) The Legislature shall have power to authorize the issuing and selling of state bonds not exceeding in the aggregate $1.6 billion. The proceeds of said bonds are hereby authorized to be issued and sold over a four-year period in the following amounts:

(1) July 1, 2017, an amount not to exceed $800 million;

(2) July 1, 2018, an amount not to exceed $400 million;

(3) July 1, 2019, an amount not to exceed $200 million; and

(4) July 1, 2020, an amount not to exceed $200 million.

Any bonds not issued under the provisions of subdivisions (1) through (3), inclusive, of this subsection may be carried forward and issued in any subsequent year before July 1, 2021.

(b) The proceeds of the bonds shall be used and appropriated for the following purposes:

(1) Matching available federal funds for highway and bridge construction in this state; and

(2) General highway and secondary road and bridge construction or improvements in each of the fifty-five counties.

(c) When a bond issue as aforesaid is authorized, the Legislature shall at the same time provide for the collection of an annual state tax which shall be in a sufficient amount to pay the interest on such bonds and the principal thereof as such may accrue within and not exceeding twenty-five years. Such taxes shall be levied in any year only to the extent that the moneys in the state road fund irrevocably set aside and appropriated for and applied to the payment of the interest on and the principal of said bonds becoming due and payable in such year are insufficient therefor. Any interest that accrues on the issued bonds prior to payment shall only be used for the purposes of the bonds.

Resolved further, That in accordance with the provisions of article eleven, chapter three of the Code of West Virginia, 1931, as amended, such proposed amendment is hereby numbered "Amendment No. 1" and designated as the "Roads to Prosperity Amendment of 2017" and the purpose of the proposed amendment is summarized as follows: "To provide for the improvement and construction of safe roads in the state by the issuance of bonds not to exceed $1.6 billion in the aggregate to be paid for from the State Road Fund and the collection of annual state taxes as provided by the Legislature by general law."